**INTEREST RATES MARKET NOTICE – WITH COUPON**

**Date: 21 June 2022**

**Subject:** New Financial Instrument Listing

**(FIRSTRAND BANK LIMITED – “FRC415”)**

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 23 June 2022**.**

**INSTRUMENT TYPE: MIXED RATE NOTE**

**Bond Code** FRC415

**Nominal Issued** R285,000,000.00

**Issue Price** 100%

**Coupon** 8.475% (3 Month JIBAR as at 23 June 2022 of 4.975% plus 350bps)

Maximum Interest Rate: 11.00%

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 28 February 2035

**Books Close Date** 24 February, 27 May, 27 August, 26 November

**Interest Payment Date(s)** 28 February, 31 May, 31 August, 30 November

**Last Day to Register** By 17:00 on23 February, 26 May, 26 August, 25 November

**Issue Date** 23 June 2022

**Date Convention** Modified Following

**Interest Commencement Date** 23 June 2022

**First Interest Payment Date** 31 August 2022

**Call / Step Up Date** 31 May 2025

**ISIN No.** ZAG000187394

**Additional Information** Senior Unsecured Unsubordinated

**Applicable Pricing Supplement**

[*https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC415%20PricingSupplement2306.pdf*](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC415%20PricingSupplement2306.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Courtney Galloway RMB

Corporate Actions JSE +27 11 5207000